

Message Text

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62

ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-03

INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03 SP-02

CIEP-01 LAB-04 SIL-01 OMB-01 PA-01 PRS-01 /057 W

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R 291951Z MAY 75

FM AMEMBASSY OTTAWA

TO SECSTATE WASHDC 0000

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E.O. 11652: N/A

TAGS: EAID CA

SUBJECT: CANADIAN EXPORT DEVELOPMENT CORPORATION: SENIOR PERSONNEL
REORGANIZATION

PASS EXIMBANK AND TREASURY

1. EMBOFF HAS LEARNED THAT MR JOHN A MACDONALD (CHAIRMAN OF
THE BOARD AND PRESIDENT OF THE EXPORT DEVELOPMENT CORPORATION
(EDC) SINCE MAY 1) WILL ANNOUNCE FOLLOWING INTERNAL SENIOR
PERSONNEL CHANGES IN EDC EFFECTIVE JUNE 1:

A. MR VINCENT L CHAPIN, VICE PRESIDENT (FINANCE) WILL
RESIGN TO ENTER PRIVATE INDUSTRY.

B. MR V G MCKAY WILL BE APPOINTED VICE PRESIDENT
(FINANCE) RESPONSIBLE FOR COMPTROLLER, TREASURY AND
ACCOUNTING FUNCTIONS.

C. MR T CHASE-CASGRAIN WILL BE APPOINTED VICE PRESIDENT
(INSURANCE). THIS REPRESENTS NO ESSENTIAL CHANGE IN
FUNCTION.)

D. MR R H SUMNER WILL BE APPOINTED VICE PRESIDENT
(LOANS) RESPONSIBLE FOR DIRECT LENDING AND
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GUARANTEE OPERATIONS.

E. MR B A CULHAM WILL BE APPOINTED ASSISTANT
VICE PRESIDENT FOR FOREIGN INVESTMENT
GUARANTEES.

F. MR J R HEGAN WILL BE APPOINTED ASSISTANT
VICE PRESIDENT FOR PLANNING AND DEVELOPMENT.

G. MR S P WHEELLOCK WILL BE APPOINTED SENIOR
POLICY ADVISER TO THE PRESIDENT.

2. ACCORDING TO EMBOFF UNDERSTANDING, MR. MACDONALD
AGREED TO REPLACE FORMER EDC PRESIDENT HUGH AITKEN ONLY
ON CONDITION THAT HE ALSO ACQUIRE THE TITLE OF CHAIRMAN
OF THE BOARD, A POSITION TRADITIONALLY HELD BY THE
DEPUTY MINISTER OF THE DEPARTMENT OF INDUSTRY, TRADE
AND COMMERCE. THIS CONDITION WAS MET AS INDICATED
ABOVE. PRIOR TO HIS PRESENT POSITION, MACDONALD WAS
DEPUTY MINISTER OF PUBLIC WORKS DEPARTMENT.
PORTER

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Message Attributes

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Draft Date: 29 MAY 1975
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Disposition Approved on Date:
Disposition Authority: ElyME
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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To: STATE
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